

ITEM # _____
FISCAL IMPACT: _____ N/A
FUNDING SOURCE: _____ N/A

ISSUE:

Abandon a slope easement on Corporate Park Drive.

SYNOPSIS:

The City currently has a slope easement for property adjacent to Corporate Park Drive in the Lake Park Corporate Center. Zions Securities, the owner, is in the process of selling the property to the Monticello Academy. Slope Easement No. 10 is no longer needed by the City and may be abandoned.

BACKGROUND:

When Corporate Park Drive was constructed, a slope easement was necessary for the construction of the road. Zions Securities is selling the parcel impacted by this easement to the Monticello Academy and needs the slope easement abandoned to facilitate the transaction.

RECOMMENDATION:

Authorize Mayor to execute said Abandonment of Slope Easement, and authorize City Recorder to record said Abandonment of Easement for and on behalf of West Valley City.

SUBMITTED BY:

Steven J. Dale, P.L.S., Development and Right-of-way Section Manager